

Registered No. DA-1.

The
Bangladesh  Gazette

Extraordinary
Published by Authority

THURSDAY, DECEMBER 30, 1976

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

MINISTRY OF FINANCE

National Board of Revenue

(Income tax)

NOTIFICATION

Dacca, the 24th December, 1976.

No. S.R.O. 449-L/76.—In exercise of the powers conferred by sub-section (1) of section 60 of the Income Tax Act, 1922 (XI of 1922), the Government is pleased to exempt the interest payable by the Bangladesh Agricultural Development Corporation on moneys borrowed by it in a foreign country in respect of the purchase outside Bangladesh of pesticides, from tax payable under the said Act, to the extent to which such interest does not exceed the amount of interest calculated at the rate approved by the Government in this behalf, having regard to the terms of the loan and its repayment.

This notification shall be deemed to have taken effect from the assessment year 1974-75.

By order of the President

K. A. DEWAN

Member (Taxes).

[C.No. 5(9)IT-1/73]

(3639)

Price : 25 Paisa.

NOTIFICATION

Dacca, the 22nd December, 1976.

No. S.R.O. 450-L/76.—In exercise of the powers conferred by sub-section (1) of section (60) of the Income-tax Act, 1922 (XI of 1922), the Government of the People's Republic of Bangladesh is pleased to exempt expatriate personnel employed by the Christian Reformed World Relief Committee, a non-profit, voluntary relief and development agency, from payment of tax under the said Act in respect of—

- (a) maintenance allowance received in Bangladesh by any of the expatriate personnel of the agency, provided the services rendered by such personnel are purely voluntary without any salary or other remuneration;
- (b) salary or other remuneration received or deemed to be received by, or accruing or arising or deemed to accrue or arise in Bangladesh to any of the expatriate personnel of the agency provided the salary or other remuneration of such personnel is also exempt from payment of tax in the country of domicile of the expatriate personnel and documentary evidence in respect of the same exemption is produced to the Bangladesh Income-tax authority.

By order of the President

K. A. DEWAN
Joint Secretary.

[27/Taxes-1/76]

Finance Division

NOTIFICATION

Dacca, the 29th December, 1976.

No. S.R.O. 451-L/76.—In pursuance of section II of the Capital Issues (Continuance of Control) Act, 1947 (XXIX of 1947), the Government is pleased to constitute an Advisory Committee consisting of the following members, namely:—

- (1) Controller of Capital Issues, who shall be the Chairman of the Committee;
- (2) Joint Secretary, Ministry of Commerce (dealing with Company and Commercial Law);
- (3) Director-General, Department of Industries;
- (4) Member (Taxes), National Board of Revenue;
- (5) Managing Director, Investment Corporation of Bangladesh.

By order of the President

M. A. S. RAHMAN
Deputy Secretary (Investment).